## **Worksheet 3a**

## MY BUSINESS FINANCIAL SUCCESS FORMULA

$$R - E = P$$
,  
where  $R = N * F * Q * U = $$ \_\_\_\_\_\_  
 $R = Revenue$   
 $N = Number of Customers$ 

**F** = Frequency of Purchase

\_\_\_\_ **Q** = Transaction Quantity

\_\_\_\_ **U** = Unit Price

and, E = SU + FC + VC + OB + AD + TF + CR =\$\_\_\_\_\_

\_\_\_\_ E = Expenses
\_\_\_\_ SU = Start-Up/Upgrade Costs
\_\_\_\_ FC = Fixed Costs

\_\_\_\_ VC = Variable Costs
\_\_\_\_ OB = Optional Benefits

AD = Amortization/Depreciation

\_\_\_\_\_ **TF** = Taxes and Fees

\_\_\_\_ CR = Cash Reserves

\_\_\_ **OS** = Owner/Operators' Salary

and, P = PROFIT \$\_\_\_\_\_

Money or financial gain remaining after all expenses are paid

To schedule a My Business Financial Success Formula workshop in your area call Michael Harris at the Entrepreneur Center @ Mississippi Development Authority: 601-359-3420